

AIFMD remuneration disclosure for Octopus AIF Management Limited for the year ended 30 April 2024

This disclosure forms part of the non-audited section of the annual report and accounts.

Octopus AIF Management Limited (the 'Firm' or 'OAIFM'), is required to ensure it implements remuneration policies and practices for relevant staff that are consistent, and promote sound and effective risk management, while avoiding risk-taking which is inconsistent with the risk profile of each fund.

The Firm is a part of the Octopus Capital Group (the 'Group'). Those who perform activities on behalf of OAIFM also do so for other Group entities. Consequently, for the purposes of this disclosure, remuneration values expressed below are a portion of total remuneration for those individuals who perform activities for OAIFM, calculated on the basis of an objective apportionment of time spent performing activities for OAIFM and/or the performing management of funds managed by OAIFM.

Employee Remuneration Disclosure

The OAIFM remuneration considers two main categories of staff:

- i. Code Staff – these are staff members whose professional activities could have a material impact on the risk profile of the Firm. They include Senior Management as well as individuals who can expose the Firm, or its funds, to material risk, and
- ii. Other Staff – all other staff, who are not code staff.

The aggregate total remuneration paid to the 8 Code Staff in respect of OAIFM was £288,435. Of this figure, £221,164 represents a proportion of Senior Management Payment and £67,271 represents a proportion of MRTs payment for the Firm. The total remuneration paid to Other Staff is nil as OAIFM has no direct employees.