



Octopus Titan VCT: product overview

Since 2007, Octopus Titan VCT has earned a reputation for backing pioneering entrepreneurs. We invest in companies that are using technology to shape the future.

Octopus Titan Venture Capital Trust (VCT) is the largest VCT in the market, with £1.2 billion of funds under management.¹ Titan VCT has a proud history of backing some of the UK's most successful entrepreneurs, including the founders of companies like Depop, Graze and ManyPets. It continues to provide backing to promising companies with the potential to become household names.

- Octopus Titan VCT features a diverse portfolio of over 115 early-stage companies with the potential for significant growth.² It's managed by Octopus Ventures, one of Europe's largest venture capital teams.³ With over 90 people and a combined experience of over 350 years, the Octopus Ventures team has the resources and experience to provide support and guidance to the talented entrepreneurs we back to increase the chances of success for their innovative companies.²
- Octopus Ventures aims to secure a 20% initial equity stake across all their investments, and to maintain this stake (or even increase it) as the company grows. When the time is right, the VCT will sell its stake and look to return any profits to investors in the form of tax-free dividends.
- Over the years the team has exited companies to a range of industry leaders including Amazon, Nestlé and Twitter.

Dividend target

Octopus Titan VCT aims to pay regular tax-free dividends of 5p per share annually. If portfolio companies are exited or sold for a significant profit, there may also be the potential for the payment of a special dividend.

Important information

This advertisement is not a prospectus. Investors should only subscribe for shares based on information within the prospectus and Key Information Document (KID), available at octopusinvestments.com/titan/ or by calling our dedicated Investor Support Team on **0800 316 2295**.

Key tax benefits

- Up to 30% income tax relief on the amount invested as long as the shares are held for at least five years. The income tax relief claimed cannot exceed the amount of tax due.
- When the VCT pays dividends, there's no tax to pay, and you don't have to declare them on your tax return.
- If the value of the shares increases, you won't be liable for capital gains tax when you sell them, any growth is tax free.

Key risks

- The value of an investment, and any income from it, could fall or rise. You may not get back the full amount you invest.
- Tax treatment depends on your circumstances and may change in the future. Tax reliefs depend on the VCT maintaining its VCT-qualifying status.
- Investing in smaller companies is considered a high-risk investment. They can fall or rise in value much more sharply than shares in larger, more established companies. They also have a higher rate of failure.
- Your shares might be difficult to sell. It might take time to find a buyer and you might have to accept a price lower than the Net Asset Value (NAV) of the investment.

¹Association of Investment Companies, October 2022.

²Octopus Ventures, September 2022.

³2021 Annual Interactive Global League Tables, PitchBook, 4 March 2022.

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Investment details

Minimum investment: £3,000.

Maximum investment qualifying for tax relief each tax year: £200,000.

New share offer: Launched November 2022, seeking to raise up to £175 million.

Loyalty discount: 1% discount on the initial fee to existing Octopus VCT investors, offered throughout the fundraising.

Keeping you updated

We'll send you the annual report once a year, which includes updates from the Chairman of the VCT and Octopus Investments, the VCT investment manager.

Five-year performance

Year to 30 June	2018	2019	2020	2021	2022
Annual total return	4.3%	3.3%	2.3%	32.8%	-10.2%
Annual dividend yield	5.3%	5.3%	5.4%	5.6%	9.7%

Past performance is not a reliable indicator of future results and may not be repeated.

The performance information above shows the total return of Octopus Titan VCT for the last five years to 30 June, the VCT's interim accounting period. The annual total return for Octopus Titan VCT is calculated from the movement in NAV over the year to 30 June, with any dividends paid over that year then added back. The revised figure is divided by the NAV at the start of that year to get the annual total return. Just to remind you, the NAV is the combined value of all the assets owned by the VCT after deducting the value of its liabilities (such as debts and financial obligations). The performance shown is net of all ongoing fees and costs. The annual dividend yield is calculated by dividing the dividends paid per annum by the NAV at the start of the period.



The charges

Our charges are taken from the money you invest and depend on the way you invest in Octopus Titan VCT. If you invest through a financial adviser, we can facilitate initial and ongoing adviser charges. The charges are as follows:

Upfront charges

Initial fee (to Octopus)	3%
Adviser charges	up to 4.5%

Ongoing annual charges

Annual management charges (to Octopus)	up to 2%
Adviser charges	up to 0.5%
Admin and accounting charge (to Octopus)	0.3%

Performance fees

When the performance of the companies we invest in exceeds expectations, we think it's fair to take a performance fee of 20% on all future gains above a high watermark.

Ongoing adviser charges, direct charges or commission is paid for a maximum of seven years after the investment date. If you choose to pay your adviser less than the maximum amount shown in the table, the money will be used to buy more VCT shares for you.

For full details on the performance fee and other charges, please see the prospectus at octopusinvestments.com/titan/.